ARIZONA DEPARTMENT OF EDUCATION

Lisa Graham Keegan Superintendent of Public Instruction



School Finance 1535 West Jefferson Phoenix, Arizona 85007 (602)-542-5695 (602)-542-3099 fax

SCHOOL FINANCE MEMORANDUM 99-053

TO: School District Superintendents, Principals, and Head Teachers

FROM: Kristen Jordison

DATE: March 25, 1999

SUBJECT: Preliminary 100th Day Growth Formula for FY 1998-99

Under the provisions of A.R.S. 15-948 as amended by LAWS 1998, a school district which experiences growth in Average Daily Membership (ADM) on their 100th day or 200th day, if applicable, over last years 100th day, qualifies for additional funds.

Enclosed is the preliminary "FY 98-99 Formula for Growth in Student Count". This formula has been completed with <u>preliminary</u> 100th day data received from your district. You may use this to estimate your increased budget capacity and funding for growth. Total increases to funding and budget capacity will be calculated by ADE based on the FINAL 100th day data submitted to ADE by your district.

In order to receive the additional funds and/or budget capacity, your district board must revise it's budget, page 5 of 6, line 1b, to include an amount equal to or less than the final growth amount calculated by ADE. This revised budget, along with the "FY 1998-99 Growth Statement of Action" must be returned to ADE by May 31, 1999 in order to include the changes in the FY 1998-99 apportionment calculations. (The board must approve the revised budget no later than May 14, 1999). Final growth calculations and Growth Statement of Action forms will be mailed to each district on April 12th.

If you feel your 100th day Average Daily Membership is in error please contact Patty Fernandez at (602) 542-8246. If you feel your 100th day Special Education Census data is in error please contact Julie Vasquez at (602) 542-8239. Changes to 100th day data must be received by April 2nd.

If you have any questions or need additional information, please do not hesitate to contact Kristen Jordison at (602) 542-8249.

Enclosures

cc: County School Superintendents